

# BRAZIL RIVER of LIFE

## MINISTRIES

**Jeff & Monica Fife** P.O. Box 8262 Gray, TN 37615

Treasurer: Amy Crawford, CPA 423.426.2471 Email: amycrawford70@comcast.net

### BROLM 2017 FINANCIAL REPORT: FROM JANUARY 1<sup>ST</sup> TO DECEMBER 31<sup>ST</sup>

#### 2016 Designated gifts carried over to 2017:

"Hands-On" Bible College	\$ 890.56	
New Church Plants	\$ 5,420.00	
Retreat Center to be built in Brazil	\$ 93,270.00	
Sao Mateus Rent	\$ 600.00	
Monica's Medical Expenses	\$ <u>1,129.98</u>	
<b>Total</b>		<b>\$101,310.54 (A)</b>

2016 Undesignated balance carried to 2017 **\$52,273.21 (B)**

**Total bank balance on 12/31/2016 (A+B) \$153,583.75**

#### Support in 2017:

**Undesignated Support & Gifts \$62,505.47 (C)**

#### DESIGNATED SUPPORT:

Work in Mozambique	\$ 5,992.33	
Isaac's Internship	\$ 2,970.00	
Isaac's Scholarship Fund	\$ 5,000.00	
Retreat Center	\$45,500.00	
Sao Mateus Rent	\$ 2,400.00	
Travel Expenses	\$ 350.00	
Monica's Medical Expenses	\$ 1,000.00	
Church Planting – Brazil	\$ <u>19,565.00</u>	
<b>Total Designated Donations</b>		<b>\$ 82,777.33 (D)</b>

**Total Support in 2017 (C+D) \$ 145,282.80**

**Total Funds Available for  
2017 Mission Work (A+B+C+D) \$ 298,866.55 (E)**

#### Expenses in 2017:

##### BRAZIL MINISTRY

Evangelism	(\$ 3,300.00)	
Discipleship	(\$ 2,750.00)	
Retreat Center - Land	(\$ 63,060.00)	
New Church Planting	(\$18,745.00)	
Van – Brazil	(\$ 7,000.00)	
Monica's Medical Expenses	(\$ 216.00)	
Ministry/Missions/Benevolence	(\$12,246.65)	
Sao Mateus Rent	(\$ 3,000.00)	
Government Taxes and Bank Fees	(\$ 550.00)	
Isaac's Summer Internship	(\$ 1,433.12)	
"Hands-On" Bible College	(\$ 8,700.00)	
Travel Expenses Incl. World Conv.	(\$ <u>10,065.78</u> )	
<b>Total Brazil Ministry Expenses</b>		<b>(\$131,066.55) (F)</b>

#### OPERATIONS EXPENSES - USA OFFICE

Benevolence/Missions	(\$1,200.00)	
CPA Fees for Tax filings	(\$1,005.00)	
Office Expenses	(\$ 90.00)	
ICOM Booth Fees	(\$ 350.00)	
Charitable Org Renewal fee w/ State of TN	(\$ 160.00)	
Travel to Churches	(\$ <u>4,594.82</u> )	
<b>Total Operation Expenses - USA office</b>		<b>(\$7,399.82) (G)</b>

#### LIVING EXPENSES

Salary	(\$ <u>35,400.00</u> )	
<b>Total</b>		<b>(\$35,400.00) (H)</b>

**Total Expenses (F+G+H) (\$173,866.37) (I)**

#### Ending Balance in Bank Account

**December 31, 2017 (E-I) \$125,000.18 (J)**

#### Designated Gifts included in above bank balance carried over to 2018:

Retreat Center to be built in Brazil	\$75,710.00	
Isaac's Scholarship Fund	\$ 5,000.00	
New Church Plants	\$ 6,240.00	
Isaac's Summer Internship	\$ 1,536.88	
Mozambique	\$ 5,992.33	
Monica's Medical Expenses	\$ <u>1,913.98</u>	
<b>TOTAL</b>		<b>\$ 96,393.19 (K)</b>

After deducting designated funds from the bank account, the amount of BROLM's undesignated balance at 12/31/17 is **\$ 28,606.99 (J-K)**

#### GIFTS THAT WERE GIVEN TO BROLM IN 2017:

**56.75% COME FROM CHRISTIAN CHURCHES**  
**43.25% COME FROM INDIVIDUALS (Family and Friends)**

**Thank you for your prayers and support!**